

CLIMATE CHANGE POLICY

PDI Gold Ltd (ACN 127 171 877)

1. Introduction

PDI Gold Limited (“**PDI Gold**” or the “**Company**”) is committed to addressing climate change risks and opportunities in line with applicable regulatory requirements. This climate change policy (“**Policy**”) sets out our approach to identifying, managing and disclosing climate-related risks and opportunities.

2. Scope

This Policy applies to all operations and activities of the Company and its controlled entities, and to all directors, officers and employees.

This Policy addresses climate-related risks and impacts across Scope 1 (direct greenhouse gas emissions), Scope 2 (indirect greenhouse gas emissions from the consumption of purchased electricity, heat or steam), and Scope 3 (other indirect greenhouse gas emissions occurring across the Company’s value chain), based on materiality and data availability.

3. Regulatory Framework

PDI Gold’s climate change approach is structured to align with:

- Corporations Act 2001 (Cth);
- ASX Listing Rules and ASX Corporate Governance Council Principles and Recommendations, including Recommendation 7.4: Disclosure of material exposure to environmental and social risks, including climate change;
- ASIC regulatory guidance on climate risk governance and disclosure;
- Investor expectations for robust climate risk management and transparent reporting; and
- ISSB standards for climate-related financial disclosures (and related Australian Sustainability Reporting Standards in force).

4. Emissions Management

4.1 Definitions

- **Scope 1:** Direct greenhouse gas emissions from Company-owned or controlled sources.
- **Scope 2:** Indirect emissions from the generation of purchased electricity, steam, heating or cooling consumed by the Company.
- **Scope 3:** All other indirect greenhouse gas emissions not covered in Scope 2 that occur in the Company’s value chain, including upstream and downstream activities.

4.2 Approach

The Company will annually identify, measure and report its Scope 1, 2, and 3 greenhouse gas emissions. Emissions data will be prepared in accordance with recognised methodologies and reported in accordance with ISSB aligned sustainability disclosure requirements.

5. Net Zero Pathway

5.1 Targets and Milestones

PDI Gold is committed to achieving net zero Scope 1 and Scope 2 greenhouse gas emissions by 2050, supported by interim targets set for 2030 and 2040. Progress against these targets will be monitored through annual reviews, with performance and key milestones publicly disclosed.

5.2 Implementation

The Company will implement emissions reduction initiatives including energy efficiency measures, the transition to renewable energy sources, operational improvements, and engagement with suppliers and customers to reduce their greenhouse gas emissions.

6. Climate Risk Scenarios

6.1 Physical Risks

The Company will assess risks arising from acute and chronic climate events, such as extreme weather, heatwaves, and water scarcity, that may impact operations, assets, and supply chains.

6.2 Transition Risks

PDI Gold will evaluate risks associated with the transition to a low-carbon economy, including policy changes, market shifts, technological developments, and reputational factors.

7. Governance and Oversight

The Board retains ultimate oversight of climate risk management and ensuring policy implementation. The Sustainability Committee will oversee climate-related risks. Management is responsible for implementation and will regularly report to the Board on progress, emerging risks and compliance status.

8. Reporting and Disclosure Commitments

PDI Gold will disclose climate-related risks, opportunities, and actions in its annual report, sustainability report, and regulatory filings, in accordance with ASX CGC Recommendation 7.4 and ISSB-aligned sustainability disclosure standards. Reports will be prepared to meet investor and regulatory expectations for transparency and completeness.

9. Continuous Improvement

This policy will be reviewed annually, considering regulatory changes (including developments in climate related regulation in jurisdictions in which the Company operates), stakeholder feedback, and advancements in climate science and best practices. The Company will engage with investors, regulators, and community stakeholders to ensure ongoing relevance and effectiveness.

10. Glossary

- **Net Zero:** Achieving a balance between greenhouse gases emitted and removed from the atmosphere.
- **ISSB:** International Sustainability Standards Board.
- **ASX CGC Recommendation 7.4:** ASX Corporate Governance Council recommendation that a listed entity disclose whether it has any material exposure to environmental and social risks and, if so, how it manages or intends to manage those risks.
- **ASIC:** Australian Securities and Investments Commission.
- **Physical Risks:** Risks from physical impacts of climate change.
- **Transition Risks:** Risks from the shift to a low-carbon economy.

11. Review

The Sustainability Committee will conduct periodic internal reviews of this Policy to ensure its ongoing effectiveness and relevance. The Company Secretary is authorised to make administrative and non-material amendments to this Policy. Recommendations arising from reviews will be considered by the Board for continuous improvement.

Date Approved	2026-05-27
Owner	Board of Directors